

FY 2019-2020 Proposed Budget

November 29, 2018

# SAU 34 Public Budget Hearing

# FY 2020 Proposed Budget

	FY 2019 Budget	FY 2020 Proposed	FY 2020 Alternative
Salaries & Benefits	936,237	1,027,100	1,011,181
Audit, Legal and Other Services	24,200	24,200	24,200
Postage, Telephone, Advertising, Printing & Mileage	31,000	32,500	31,000
Leases and Other Purchased Services	89,500	82,500	82,500
Supplies & Books	10,200	10,200	10,200
Equipment	3,500	3,500	3,500
Dues & Fees, Academic Recognition & School Board Contingency	12,200	12,200	12,200
<b>TOTAL</b>	<b>1,106,837</b>	<b>1,192,200</b>	<b>1,174,781</b>
<b>Total Increase</b>		<b>85,363</b>	<b>26,923</b>
<b>Total % Increase</b>		<b>7.7%</b>	<b>2.60%</b>

# FY 2020 Budget Changes

❖ Salaries	\$54,532
❖ 2% pay increase	\$ 4,794
❖ CIA Director from .5 to 1. FTE	\$41,800
❖ Other Contracted Positions	\$ 7,938
❖ Benefits	\$36,331
❖ Contracted Services	\$(7,000)
❖ Remove Cost of Strategic Plan	
❖ Increase in Cost of Accounting Software	
❖ Telephone Services	\$ 1,500

# SAU Budget Summary

- |                           |              |
|---------------------------|--------------|
| • Proposed FY 2020 Budget | \$ 1,192,200 |
| • FY 2019 Budget          | \$ 1,106,837 |
| • Proposed Increase       | \$ 85,363    |
| • Percent Increase        | 7.7%         |

# FY 19-20 District SAU Assessments

	Proposed <u>Budget</u>	Alternate <u>Budget</u>
• Hillsboro-Deering	\$937,742	\$923,055
• Washington	158,809	156,322
• Windsor	<u>15,649</u>	<u>15,404</u>
• Total Assessment	\$1,112,200	\$1,094,781

- Note: The assessment for the alternative budget is \$17,419 lower than the proposed budget.
- **Note: \$60,000 from SAU surplus funds and \$20,000 of indirect cost reimbursement from grants are applied to reduce total assessment in the proposed budget.**

# Unassigned Fund Balance

Projected Unassigned Fund Balance as of 6/30/2019		87,178
Allocation to Reduce FY 2020 Assessment to Districts		(60,000)
Projected Unassigned Fund Balance as of 6/30/2020		27,178
<u>Allocation to School Districts</u>		
Hillsboro-Deering	84.56%	22,982
Washington	14.08%	3,827
Windsor	1.36%	370
		27,178

# QUESTIONS/COMMENTS

FY 2017 Audited Unassigned Fund Balance		\$192,178
Less: Board Reserves		
Board Voted Reserve		(75,000)
Reserve for CIA Director FT		<u>(45,000)</u>
FY 2018 Projected Unassigned Fund Balance		\$ 72,178
Allocation to Reduce FY 2019 Assessment to Districts		(50,000)
Allocation to Cover Cost of Strategic Plan		(10,000)
FY 2018 Estimated Savings from Budget		50,000
FY 2019 Remove Reserve for CIA Director		45,000
FY 2019 Projected Overage		<u>(20,000)</u>
Projected Unassigned Fund Balance @ 6/30/2019		87,178
Allocation to Reduce FY 2020 Assessment to Districts		<u>(60,000)</u>
Projected Unassigned Fund Balance @ 6/30/2020		27,178
<u>Allocation to School Districts</u>		
Hillsboro-Deering	84.56%	22,982
Washington	14.08%	3,827
Windsor	1.36%	<u>370</u>
		27,178