Student Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Financial Literacy Rubric**

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| --- | --- | --- | --- | --- |
|  | **Proficient with Distinction** | **Proficient** | **Partially Proficient** | **Not Proficient** |
| **Decision-Making and Goal Setting** | Sets SMART goals and makes decisions that lead to financial stability.  Consistently analyzes and evaluates their influences on future financial behavior. | Sets goals and makes decisions that lead to better financial stability.  Analyzes and evaluates their influences on future financial behavior. | Sets goals and makes decisions that lead to better financial stability.  Evaluates their influences on future financial behavior. | Does not set goals and make decisions that lead to better financial stability.  Does not evaluate their influences on future financial behavior. |
| **Responsible Consumership** | Assesses and analyzes in detail the factors that influence personal selection of goods and services, and identifies when professional services are needed.  Provides detailed evidence to support validity of goods and services in question. | Assesses and analyzes factors that influence personal selection of goods and services, and identifies when professional services are needed.  Provides sufficient evidence to support validity of goods and services in question. | Analyzes factors that influence personal selection of goods and services, and identifies when professional services are needed.  Provides some evidence to support validity of goods and services in question. | Does not analyze factors that influence personal selection of goods and services, and does not identify when professional services are needed.  Does not provide evidence to support validity of goods and services in question. |
| **Community Responsibility** | Explains in depth the interdependent role of government, business, consumer, and personal finance in the economy (circular flow model, federal, state and local taxes, registrations, licenses). | Explains the interdependent role of government, business, consumer, and personal finance in the economy (circular flow model, federal, state and local taxes, registrations, licenses). | Explains in limited detail the interdependent role of government, business, consumer, and personal finance in the economy (circular flow model, federal, state and local taxes, registrations, licenses). | Does not explain the interdependent role of government, business, consumer, and personal finance in the economy (circular flow model, federal, state and local taxes, registrations, licenses). |
| **Money Management** | Differentiates at length between gross pay, required deductions, and net pay.  Explains the importance of employee benefit(s).  Develops a detailed financial plan including personal budgeting. | Differentiates between gross pay, required deductions, and net pay.  Explains the importance of employee benefit(s).  Develops a financial plan including personal budgeting. | Differentiates between gross pay, required deductions, and net pay with some confusion.  Explains the importance of employee benefit(s) in limited detail.  Develops a basic financial plan including personal budgeting. | Does not differentiate between gross pay, required deductions, and net pay.  Does not explain the importance of employee benefit(s).  Does not develop a financial plan including personal budgeting. |
| **Planning, Saving and Investing** | Identifies and explains in detail the purposes and services of financial institutions.  Explains in detail the impact supply and demand has on the economy as a whole.  Compares and contrasts the concepts of saving and investing and determine situations where one option is more appropriate than the other. | Identifies and explains the purposes and services of financial institutions.  Explains the impact supply and demand has on the economy as a whole.  Compares and contrasts the concepts of saving and investing. | Identifies the purposes and services of financial institutions.  Recognizes the impact supply and demand has on the economy.  Compares and contrasts basic concepts of saving and investing. | Does not identify the purposes and services of financial institutions.  Does not explain the impact supply and demand has on the economy.  Does not compare and contrast the concepts of saving and investing. |
| **Credit, Debt, and Risk Management** | Identifies and thoroughly evaluates sources of credit, interest rates, fees and other charges (credit card, bank, cost of borrowing etc.).  Identifies and thoroughly explains the rights and responsibilities of consumers, and consumer protection laws.  Thoroughly explains the implications of bankruptcy.  Thoroughly explains the need and value of various types of insurance (home, auto, life, etc.). | Identifies and evaluates sources of credit, interest rates, fees and other charges (credit card, bank, cost of borrowing etc.).  Identifies and explains the rights and responsibilities of consumers, and consumer protection laws.  Explains the implications of bankruptcy.  Explains the need and value of various types of insurance (home, auto, life, etc.). | Identifies sources of credit, interest rates, fees and other charges (credit card, bank, cost of borrowing etc.).  Identifies the rights and responsibilities of consumers, and consumer protection laws.  Recognizes the implications of bankruptcy.  Recognizes the need and value of various types of insurance (home, auto, life, etc.). | Does not identify sources of credit, interest rates, fees and other charges (credit card, bank, cost of borrowing etc.).  Does not identify the rights and responsibilities of consumers, and consumer protection laws.  Does not recognize the implications of bankruptcy  Does not recognize the need and value of various types of insurance (home, auto, life, etc.). |

\*Any rows of the above rubric may be used, combined, or deleted, depending on the assessment criteria.