

Windsor School District

FY 2024-2025 Proposed Budget

**School District Annual Meeting
March 12, 2024**

Warrant Article 01

● Election of Officers

- To choose by non-partisan ballot the following School District officials:
 - One School Board Member for a three-year term
 - Moderator for a one-year term
 - Clerk for a one-year term
 - Treasurer for a one-year term
 - Auditor for a one-year term

Warrant Article 02

- ◉ *Set Salaries of School Board, Agents/Officers*
 - *To determine and appoint the salaries of the School Board and fix the compensation of any other officers or agents of the District.*

Warrant Article 03

- ◎ *Accept Annual Reports*
 - *To hear the reports of agents, auditors, committees, or officers chosen and pass any vote relating thereto.*

Warrant Article 04

◉ Operating Budget

- To see if the School District will vote to raise and appropriate the sum of \$420,764 for the support of schools, the payment of salaries of School District officials and agents, and for the payment of statutory obligations of the District, or take any other action in relation thereto.

Budget Key Factors

- ◎ Revenue (up \$37.0K)
 - > Statewide Education Property Tax (SWEPT) is down \$3.5K
 - > Adequacy Aid is up \$2.7K
 - > Appropriations are up \$37.9K to balance with expenses
- ◎ Expenditures (up \$37.0K)
 - > Tuition (up \$38.0K)
 - 16 students budgeted in FY2024
 - Projecting 17 students in FY2025
 - > SAU Apportionment (down \$1.4K)

Proposed Budget Revenues

Revenue Description	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 PROPOSED
Unreserved Fund Balance	\$176,832.70		
Local Property Tax (Appropriation)	\$79,930	\$279,920	\$317,829
State Wide Education Property Tax (SWEPT)	\$0	\$49,177	\$45,629
State Adequacy Grant	\$78,878	\$67,205	\$69,893
Earnings on Investments/ Misc Revenue	\$16	\$15	\$15
Total Revenues	\$335,656	\$396,317	\$433,366

Total includes amount required for separate SAU Apportionment

Student Enrollment

WINDSOR SCHOOL DISTRICT							
Actual STUDENT Count (Oct)							Projection
Grade	2019	2020	2021	2022	2023	2024	2025
PK	2	1	0	0	0	0	0
K	0	3	1	1	2	1	1
1	3	1	3	0	1	2	1
2	1	1	1	2	1	1	2
3	0	1	1	2	2	1	1
4	0	0	1	1	2	2	1
5	1	0	0	0	1	2	2
6	2	1	0	0	0	2	2
7	1	2	1	0	0	0	2
8	2	3	2	1	0	0	1
9	1	0	2	2	1	1	0
10	3	1	1	0	2	1	1
11	0	1	0	0	0	1	1
12	0	1	2	0	0	1	2
Total	16	16	15	9	12	15	17

Proposed Budget Expenditures

Expense Description	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 PROPOSED	
Tuition	\$264,464	\$369,611	\$407,620	
Special Education	\$0	\$0	\$0	
Insurance	\$935	\$996	\$1,179	
School Board Salaries	\$1,000	\$1,300	\$1,300	
School Board Expenses	\$0	\$300	\$250	
School Board Clerk	\$75	\$25	\$25	
Treasurer	\$200	\$300	\$300	
Treasurer's Supplies	\$0	\$25	\$25	
Checklist & Ballot Clerks	\$0	\$30	\$30	
Moderator	\$30	\$25	\$25	
Auditor	\$50	\$50	\$50	
Transportation	\$9,388	\$9,670	\$9,960	
Total Operational Expenses	\$276,142	\$382,332	\$420,764	
Other Expenses				
SAU Budgeted Apportionment	\$14,332	\$13,985	\$12,602	Separate Article
Total Expenses with SAU Apportionment	\$290,474	\$396,317	\$433,366	
Transfer to Tuition Expendable Trust	\$30,000	\$15,182	\$30,000	Separate Article - no tax impact
Total Expenses	\$320,474	\$426,317	\$463,366	

Tax Rate History

Description	2018	2019	2020	2021	2022	2023
Local Assessed Valuation (No util)	27,263,852	27,672,039	28,048,918	35,845,321	36,299,462	36,745,601
Local Assessed Valuation	28,017,752	28,425,939	28,777,018	36,562,221	37,093,862	37,511,601
Local School Tax	79,383	171,225	184,869	136,770	(68,985)	277,232
State School Tax	61,231	58,280	56,901	47,545	34,923	49,177
Local School Tax Rate	\$2.83	\$6.02	\$6.42	\$3.74	(\$1.86)	\$7.39
State School Tax Rate	\$2.25	\$2.11	\$2.03	\$1.33	\$0.96	\$1.34
County Rate	\$1.18	\$1.13	\$0.94	\$0.77	\$0.81	\$0.87
Town Rate	\$3.31	\$2.55	\$0.42	\$3.10	\$3.48	\$1.32
Total Tax Rate	\$15.93	\$11.81	\$9.81	\$8.94	\$3.39	\$10.92
\$ Change over Prior Yr	\$4.08	(\$4.12)	(\$2.00)	(\$0.88)	(\$5.54)	\$7.53
% Change over Prior Yr	34.4%	-25.9%	-16.9%	-8.9%	-62.0%	221.9%

Warrant Article 05

⦿ Appropriation for SAU Budget

- > Shall the voters of the Windsor School District adopt a school administrative unit budget of \$1,156,115 for the forthcoming fiscal year in which \$12,602 is assigned to the school budget of this school district? This year's adjusted budget of \$1,160,145 with \$12,646 assigned to the school budget of this school district, will be adopted if the article does not receive a majority vote of all the school district voters voting in this school administrative unit.

Warrant Article 06

◉ Fund Tuition Expendable Trust

- Shall the Windsor School District vote to raise and appropriate up to \$30,000 to be added to the Tuition Expendable Trust Fund previously established? This sum to come from June 30, 2024 unassigned fund balance available for transfer after July 1, 2024. No amount to be raised from taxation.
Recommended by the School Board.

Trust Fund Status

- Trust Fund Status

\$82,162 as of 10/10/23

+ \$15,182 added from FY 2023 surplus

= \$97,344 estimate a/o 6/30/2024

Warrant Article 07

◉ Fund Balance Retention

- To see if the Windsor School District will vote to authorize, indefinitely until rescinded, to retain year-end unassigned general funds in an amount no to exceed, in any fiscal year, 5 percent of the current fiscal year's net assessment, in accordance with RSA 198:4-b, II.

Warrant Article 08

◉ Other Business

- *To transact any other business that may legally come before said meeting.*